SCARLETT XIAO

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PRACTICE AREAS

MS. XIAO SPECIALIZES IN M&A, PRIVATE EQUITY AND GENERAL CORPORATE.

REPRESENTATIVE MATTERS AND CASES

Strategy Investment and M&A

- Represented Jinan High-tech Capital in its USD 250 million Series A++
 investment in an automotive joint venture established by Geely and
 Mercedes-Benz in Singapore
- Represented PAG, together with CITIC Capital, Ares, ADIA, Mubadala and Dalian Wanda Commercial Management Group Co., Ltd., in their RMB 60 billion joint investment in Newland
- Represented Jin Jiang Hotels (SH. 600754) in acquiring controlling stakes in Lavande Hotels, ZMax Hotels and Xana Hotelle
- Represented PAG in its pre-IPO investment in Zhuhai Wanda Commercial Management Group Co., Ltd., a leading commercial management services and property management services provider
- Represented EF Education First in Permira's acquisition of the majority stake in EF Kids & Teens English business, including its Swiss headquarters and its China and Indonesia businesses. EF Education First is a leading crossborder English training institution
- Represented Alibaba Investment in its acquisition of 100% equity interest in NetEase Kaola, a cross-border e-commerce platform under NetEase Group
- Represented GLP and HOPU in its sale of shares in the upper fund established by GLP, Vanke and HOPU

- Represented Kingsoft Cloud in its acquisition of 100% equity interest in Camelot, a leading business solutions and IT service provider
- Represented XinJin Capitale in completing a series of strategic equity investments in various target companies
- Represented Pfizer Upjohn in its collaboration with Yinshu Health, an internet hospital platform
- Represented AB InBev in acquiring Blue Girl Beer
- Represented Cornerstone Capital in acquiring a leading healthcare institution group
- Represented ESR (E-Shang Redwood Group) in providing legal services for its logistics asset acquisitions and divestitures in China

Private Equity Investment

- Represented PAG in investments in property management, ESG and other sectors
- Represented TPG in investments in healthcare and other sectors
- Represented Boyu Capital in investments in AI, TMT and other sectors
- Represented IDG Capital in investments in smart mobility, property management, consumer retail and other sectors
- Represented Ant Financial and Alibaba in their strategic investments in multiple companies, including in multiple rounds of Alibaba's equity investment in Xiao Hong Shu
- Represented Primavera Capital in investments in smart mobility, healthcare and other sectors
- Represented CICC in investments in TMT, healthcare, logistics warehousing and other sectors
- Represented CITIC in investments in healthcare and other sectors
- Represented CDH in investments in healthcare, express delivery and logistics, and other sectors

Capital Markets

- Advising CStone Pharmaceuticals as the company's counsel on its IPO listing on the HKEx
- Represented investors in iKang Group in the group's delisting from the NASDAQ and its privatization

General Corporate

 Advised State Grid International Development Co., Ltd., China CAMC Engineering Co., Ltd., Mubadala Development Company, Zhaopin, SAIC Motor and other companies on legal issues related to their daily operations

OTHER INFORMATION

Education

- Tsinghua University, School of Economics and Management, M.B.A. (2025)
- Fudan University School of Law, LL.B. (2015) and LL.M. (2018)

Professional Qualification

• Admitted to practice in the PRC

Professional Background

Ms. Xiao joined Fangda Partners in 2018.