

## **LIANLIAN HE**

Counsel

Fangda Partners

+86 21 6263 5981

[Lianlian.He@fangdalaw.com](mailto:Lianlian.He@fangdalaw.com)



### **PRACTICE AREAS**

MS. HE SPECIALIZES IN FINANCIAL REGULATORY AND ASSET MANAGEMENT. MS. HE PROVIDES LEGAL SERVICES FOR VARIOUS CLIENTS THROUGHOUT THEIR LIFECYCLE, INCLUDING BRANCH AND SUBSIDIARY ESTABLISHMENT, LICENCE APPLICATION, EQUITY CHANGES, BUSINESS OPERATIONS, RISK SETTLEMENT, AND EXIT.

### **REPRESENTATIVE MATTERS AND CASES**

#### Establishment, Licence Application and Equity Changes

- Advised JPM on obtaining CSRC approval for its 100% shareholding in Morgan Fund (a PRC mutual fund management company ("FMC"))
- Advised a leading European bank on acquiring a minority interest in a PRC FMC
- Advised a leading European bank on establishing its third branch in PRC
- Advised Groupe BPCE on acquiring the Equipment Finance Division from Société Générale Group (onshore regulatory and other relevant matters)
- Advised HSBC on obtaining the first fund sales licence for an insurance broker for its wealth management business
- Advised securities companies CITIC, CICC, Sinolink, Hua Chuang, and Sealand on establishing their asset management subsidiaries
- Advised FMCs Huian and First Seafront on establishing their subsidiaries and branches
- Advised onshore and offshore private fund managers on applying for QDLP and QFLP qualification and on registering with AMAC
- Advised a quant PFM with AUM of more than RMB 10 billion yuan on the

change of its controlling shareholder and actual controller

- Advised a leading global fund administrator on applying for the pilot qualification for onshore fund administration services
- Advised Fitch Ratings on applying for bond credit rating qualification in the interbank market

#### Business Operations

- Advised multiple FMCs, including Southern, Guotai, BOCOM Schroders, Hwabao, and CITIC Prudential, and three securities companies, Huatai, Changjiang, and Zhongtai Asset Management, on public funds covering common products including equities, bonds, fixed funds, money market funds, FOFs, LOFs, ETFs and QDII and on their different operational phases from registration to liquidation
- Advised FMCs on developing innovative products such as REITs, cross-border ETFs, Shanghai gold ETFs, commodity futures ETFs, enhanced ETFs, interbank ETFs, reserve strategy ETFs, pension target funds, amortized cost bond funds, floating net value MMFs, instrument funds, and MOMs
- Assisted around 20 FMCs in compliance assessment projects, covering corporate governance and internal controls, investments, research, trading, sales, products, TA & FA, AML, subsidiaries, IT, etc.
- Assisted a leading banking group in integrating the data centers of its onshore entities (securities firm, bank and technology company), including identifying legal/compliance risks, designing transaction structure, drafting legal documents, and communicating with regulators (NFRA and CSRC)
- Assisted a quant trading firm in establishing its commercial secret protection system
- Assisted FMCs in formulating and implementing rectification plans for public structured funds
- Assisted securities companies in rectifying collective products by aligning them with public funds
- Advised managers, custodians, and investors on private asset management business, including QDII
- Advised CPICIM on PRC regulations for its cross-border investment of insurance capital
- Advised a leading global reinsurance group on its cooperation with a PRC-listed motor company
- Advising an insurance technology company on regulatory issues during the

#### IPO application process

- Advised a leading onshore e-commerce group on regulatory issues in developing a new insurance model for overseas retail business
- Advised a leading global motor group on the establishment of its onshore insurance IT system for cooperation with PRC insurance institutions
- Assisted a listed express delivery company in a compliance assessment of its financial sector business
- Advised the seller (a NASDAQ-listed company) on anti-money laundering matters related to a cross-border transaction of selling its live streaming platform
- Advised the finance company of a leading private enterprise group in PRC on responding to an on-site inspection by the SAFE
- Advised wealth management companies CMB, Schroders BOCOM, Amundi, and BOC; foreign banks DB, HSBC, Citi and SCB; WFOE PFM's Bridgewater, D.E. Shaw and Fullerton; onshore and offshore leading quant/high frequency trading firms Eclipse, Tower Research, Flow Traders, Hudson River Trading, JQ Investments, and Higgs Asset; payment institution American Express; fund sales institutions Duxiaoman and Yi Tsai); and other offshore investment institutions such as Cargill and CapitaLand

#### Risk Settlement and Exit

- Advised a leading global reinsurance group on its exit from an onshore joint venture via capital reduction
- Advised a WFOE PFM on negotiation with investors and liquidating its product
- Advised a WFOE PFM on risk settlement regarding the departure of its key personnel
- Advised a pension management company on investment risk settlement
- Advised a WFOE fund sales institution on risk settlement regarding a fund manager default

### **OTHER INFORMATION**

#### **Education**

- East China University of Political Science and Law, LL.M. and LL.B.

#### **Professional Qualification**

- Admitted to practice in the PRC

### **Work Language**

- Chinese
- English

### **Professional Background**

Before joining Fangda Partners, Ms. He worked in a leading law firm in asset management for five years.