JASON ZHAO

Counsel

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PRACTICE AREAS

MR. ZHAO FOCUSES ON BANKING AND FINANCING, DEBT RESTRUCTURING, NON-PERFORMING ASSET DISPOSAL, AND REGULATORY MATTERS FOR FINANCIAL INSTITUTIONS.

REPRESENTATIVE MATTERS AND CASES

Banking and financing

- Represented China Merchants Bank in its HKD 2.3 billion term loan financing to a Hong Kong subsidiary of Zhuhai Port (SZSE: 000507) for the acquisition and privatization of Xinghua Port (HKEX: 01990) through a voluntary general cash offer
- Represented DBS as arranger under the onshore/offshore linked syndicated loans to finance SCPG's acquisition of 20 shopping malls in the PRC from CapitaLand
- Represented DBS under its SGD 150 million term loan to an offshore subsidiary of Aier Eye Hospital Group (SZSE: 300015) to finance its acquisition of Singapore-listed shares of ISEC Healthcare Ltd.
- Represented the syndicate arranged by China Merchants Bank in their CNY 3.6 billion term loans to Zhengbang Group and Jiangxi Yonglian as co-borrowers to fund their subscription to a non-public offering of shares by Zhengbang Tech (SZSE: 002157)
- Represented UOB and SCB as arrangers under the onshore/offshore linked syndicated loans to finance the acquisition by Platinum Equity of the foam plastics solutions & flow control devices business of Broadway Industrial Group

- Represented International Finance Corporation in its subscription to the CNY 410 million green bond issuance by GeoEnviron (SSE: 603588) to fund the construction of its household waste to power projects
- Represented International Finance Corporation in its USD 50 million working capital loan to Envision Energy
- Represented JPMorgan Chase in its working capital loans to Stora Enso's several local forestry companies in the PRC
- Advised Deutsche Bank on its cross-border and domestic cash pooling documentation

Corporate financing

- Represented Goldwind Science (SZSE: 002202; HKEX: 02208) in its syndicated project financing as arranged by Bank of China and Banco Santander S.A. to fund the construction of wind power plants in Argentina (named "Deal of the Year for Infrastructure and Energy," China Law and Practice, 2020)
- Represented CBC Group in an acquisition financing arranged by China Merchant Bank to acquire trademarks, patents and other intellectual property rights in pharmaceutical products from Takeda Pharmaceutical Company
- Represented FountainVest in an acquisition financing arranged by SPDB to acquire Langdi from an A-share company
- Represented ASSG in a financing arranged by CMB Wing Lung Bank to acquire shares of Wanda (to be listed as H shares)
- Represented YF Capital in a capital call loan financing from DBS in support of its portfolio investments
- Represented Brookfield under the onshore/offshore syndicated loans as arranged by Bank of China to finance the acquisition of a portfolio consisting of five retail malls
- Represented PDG, an IDC platform under Warburg Pincus, in its senior acquisition and development financing arranged by China Merchant Bank and mezzanine financing made available by CMBI

Trade financing

- Represented Rabobank in its factoring business with PRC and international buyers and suppliers through the blockchain information platform Linklogis
- Represented Wells Fargo in its cross-border factoring and trade finance business with Chinese exporters

- Represented Channel Capital Advisors LLP and other investors in connection with a diamond inventory and trade receivables working capital financing initiated by Rosy Blue NV
- Represented Maersk in its cross-border factoring and trade finance business with Chinese exporters

Special opportunity investment and debt restructuring

- Represented a leading RMB fund in obtaining financing from a PRC bank to invest in a state-owned company undergoing restructuring
- Represented Four Rivers Fund in its distressed investment into Chongqing Gangtie (an A+H company) through statutory restructuring proceeding
- Represented offshore USD bondholders in the debt restructuring of Huachen Power
- Represented a committee of lenders led by Bank of China in the debt restructuring of Yurun
- Represented a committee of lenders led by Nanjing Bank and Citic Bank in the debt restructuring of Sanpower
- Represented Hammer Capital in its due diligence and contemplated distressed investment in a real estate company based in Hubei province
- Represented a number of special opportunity funds, including those set up by Morgan Stanley, Citibank and CPPIB, in their acquisitions of non-performing loan portfolios from the Big Four asset management companies in China

Others

- Advised financial institutions and corporate clients on their compliance, foreign exchange regulatory issues, and general corporate matters

OTHER INFORMATION

Education

- Peking University, School of Transnational Law, LL.M. & J.D.
- Xiamen University, School of Economics, B.EC.

Professional Qualification

- Admitted to practice in the PRC

Professional Background

Mr. Zhao has worked at Fangda since 2015.