

AWARDS & RANKINGS

Fangda tops Bloomberg rankings among law firms for number of M&A deals in Greater China in 2021 and is only Chinese law firm in top 20 for deal volume

For the fifth successive year, Fangda topped the Bloomberg rankings for advising on the largest number of M&A deals during 2021 (158) and came in fourth for aggregated deal volume (US\$47.6 billion) for deals completed in Greater China. Measured by deal volume, we were the only Chinese law firm in the top 20, and we have been the top-ranked Chinese law firm in four of the past five years.

The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings and a leading benchmark for legal and financial advisory performance.

Despite the COVID-19 pandemic and volatile global economic conditions, M&A activity has remained buoyant both globally and in many markets. According to Bloomberg, there were 10,871 M&A deals in Greater China in 2021 involving corporates and financial institutions, up more than a third (35%) on the previous year. The total transaction value of these deals was US\$735 billion, an increase of 11.4% over 2020.

Fangda looks forward to assisting our clients in 2022 with their M&A transactions, delivering our highly recognized top-quality and experienced legal counsel to ensure they can complete their strategically important deals.

The Bloomberg tables represent the top financial and legal advisors across a broad array of deal types, regions and industry sectors. The rankings data comprise mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalizations.