

VANESSA CHEUNG

Partner

Fangda Partners

+852 3976 8888

vanessa.cheung@fangdalaw.com



PRACTICE AREAS

MS. CHEUNG IS A CORPORATE PARTNER BASED IN THE HONG KONG OFFICE. MS. CHEUNG HAS EXTENSIVE EXPERIENCE IN GENERAL CORPORATE MATTERS, INCLUDING JOINT VENTURES, M&A, PRIVATE EQUITY AND VENTURE CAPITAL TRANSACTIONS, CHARITABLE ORGANISATIONS AND EQUITY CAPITAL MARKET TRANSACTIONS.

REPRESENTATIVE MATTERS AND CASES

Recent Experience

- Represented BE Education, a leading private bilingual school operator and one of the largest premium study abroad services providers in China, on its round of financing by private equity firm Ascendent Capital Partners
- Represented BE Education in its joint venture to set up a private international school in Hong Kong with a licence to use a UK boarding school's branding
- Advised on the setting up of charitable organisations and the governance matters for schools, charities, foundations and organisations, including advising on using donation agreements, giving and receiving donations, and dealing with the Inland Revenue Department and Companies Registry in relation to setting up charities, including education focused charities, in Hong Kong
- Advised a private international school in Hong Kong on their terms and conditions for enrolmen and admission
- Advised the founders of the Chinese craft brewery Capital Brewing in their sale of a minority interest to global beverages giant Carlsberg
- Represented the sole sponsor and the underwriters in the share offer of Watts International Maritime Engineering Limited (Stock Code: 2258) and the listing of its shares on the Main Board of the Hong Kong Stock Exchange, which raised approximately HK\$202.9 million in net proceeds

- Represented DKSH China Holding Limited in the approximately CHF 100 million transfer of its healthcare business, including pharma, consumer health and medical device businesses, in China to Warburg Pincus
- Represented DDC Enterprise Limited in its issuance of Series A-1 Preferred Shares to a number of investors led by Alibaba Hong Kong Entrepreneurs Fund, with an aggregate investment amount of approximately US\$4.65 million
- Represented Alibaba Pictures Group Limited (HKSE1060) in its subscription for RMB 1 billion convertible and exchangeable bonds issued by Dadi Cinema (HK) Limited, a subsidiary of Nan Hai Corporation Limited (HKSE 0680). Dadi Cinema (HK) Limited is the holding company of Guangdong Dadi Cinema Construction Limited, which is the second largest cinema investment and management company in China, and operates over 200 cinemas throughout China. The bonds are convertible or exchangeable into an interest of initially 4.76% in Guangdong Dadi Cinema Construction Limited
- Represented Addtech Nordic AB in its acquisition of 75% of the total share capital of Poryan China Company Limited, a provider of component solutions and subsystems in circuit protection primarily for the train and signaling market in China
- Represented DDC Enterprise Limited in its issuance of Series A Preferred Shares to a number of investors led by Shanghai Heyi Kewen Investment, L.P. and Ironfire Ventures, with an aggregate investment amount of approximately US\$5 million
- Represented Baosteel Stainless Steel Co., Ltd. in the subscription of 9.09% new shares of Da Ming International Holdings Limited (SEHK Stock Code: 01090) for a total subscription price of HK\$382.8 million through its QDII trustee, and in the entry into a strategic cooperation agreement with Da Ming

M&A

- Represented various corporate clients in relation to private equity, M&A and proposed public Hong Kong takeover transactions
- Represented Prudential in its proposed combination with AIA Group Limited, the related rights issue and the Hong Kong and Singapore listings
- Represented TPG Capital in its investment of approximately HK\$1 billion by way of subscription for H shares in Wumart Holdings
- Represented Alibaba.com Limited in its acquisition of a majority interest in China Civilink
- Represented Oriental Overseas (International) Limited in its disposal of Orient Overseas Developments Limited to CapitaLand for US\$2.2 billion

- Represented China Resources Logic Limited in its conditional acquisition of China Resources Gas Limited from China Resources (Holdings) Company Limited
- Represented China International Capital Corporation (CICC) as financial adviser in relation to the restructuring of the PRC telecommunications industry, involving the merger of China Unicom Limited and China Netcom Group Corporation (Hong Kong) Limited and the disposal of China Netcom's CDMA business and network assets to China Telecom Corporation Limited

Equity capital markets and other related work

- Represented the joint global coordinators in the US\$1.9 billion global offering and listing of H and A shares of New China Life Insurance Company Limited in Hong Kong and Shanghai
- Represented Prudential on its proposed combination with AIA Group Limited, the related rights issue and the Hong Kong and Singapore listings
- Represented leading investment banks including Morgan Stanley, Deutsche Bank, CICC and BOCI in various placings and top-up placing of shares in Hong Kong-listed issuers, such as CST Mining Group, China Everbright Limited, China Yurun Food Group Limited and Zhongyu Gas Holdings
- Represented Metallurgical Corporation of China Limited in its US\$5.2 billion global offering of H shares and A shares and its listing in Hong Kong and Shanghai
- Represented the joint bookrunners in the listing of Alibaba.com Limited, the leading B2B e-commerce company in the PRC
- Represented listed issuers in rights issues including Standard Chartered on a 30 for 91 rights issue to raise GBP £1,779 million and China Resources Logic Limited on a 1 for 4 rights issue to raise HK\$3.8 billion
- Represented the issuer in the listing of Dongfeng Motor Group Company Limited and SMIC
- Represented the underwriters in a number of listings on the Hong Kong Stock Exchange, including SinoMedia Holding, Samson Holding Limited and China Telecom Limited

OTHER INFORMATION

Education

- Kings College London, LLB
- The University of Hong Kong, PCLL

Professional Qualification

- Admitted to practice in Hong Kong SAR
- Admitted to practice in England and Wales

Work Language

- Mandarin
- Cantonese
- English

Publications

- The International Capital Markets Review – Hong Kong - Edition 6, December 2016
- The International Capital Markets Review – Hong Kong - Edition 7, November 2017
- The International Capital Markets Review – Hong Kong - Edition 8, December 2018

Professional Background

Before joining Fangda Partners, Ms. Cheung spent twelve years with Slaughter and May in Hong Kong and was Head of Legal in Asia for over two years with a proprietary venture capital fund of one of the leading asset management firms in the world.