

KENNETH LU

Partner
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PRACTICE AREAS

MR. LU IS A PARTNER IN THE SHANGHAI OFFICE. MR. LU SPECIALIZES IN FOREIGN DIRECT INVESTMENT, M&A, PRIVATE EQUITY, AND CORPORATE FINANCING. MR. LU ALSO HAS EXTENSIVE EXPERIENCE IN FOREIGN DIRECT INVESTMENT IN INFRASTRUCTURE FOR GREENFIELD PROJECTS AND M&A.

REPRESENTATIVE MATTERS AND CASES

- Represented Texas Pacific Group and Newbridge Capital LLC in their investment in China's leading IT company, Lenovo Group Limited. The transaction provided Lenovo with a US \$350 million strategic investment, with a portion of the investment proceeds used to help finance Lenovo's acquisition of IBM's personal computer business
- Represented Newbridge Asia AIV III, L.P. in its acquisition of the controlling stake in Shenzhen Development Bank Co., Ltd., the first listed commercial bank in China. The bank was originally controlled by the Shenzhen government. The deal is the first in which a foreign company was allowed to acquire a controlling stake in a listed Chinese commercial bank
- Represented Texas Instruments, Inc. (US) in its acquisition of the entire business and assets of Jiangsu Changheng Group Company Limited, a privately owned company and one of China's leading companies in industrial sensors and control devices
- Represented Singapore Airlines and Temasek in its proposed strategic investment into China Eastern Airlines
- Represented Hershey's, the US chocolate and confectionery company, in its acquisition of the operating assets and business of Shanghai BBKA Aloha Chocolate Co., Ltd., which was 100% owned by Anhui BBKA Group Corporation, a state-owned agribusiness group

- Represented Hershey's in its joint venture project in Shanghai with Lotte Confectionery Co., Ltd. of South Korea
- Represented Meiya Power Company Ltd. (Meiya), which is based in Hong Kong and is one of the leading independent power producers in the Greater China area, in its establishment of a joint venture foreign investment holding company with Hunan Economic Construction Investment Co., Ltd., an investment holding company controlled by the government of Hunan Province, and in the joint venture's subsequent acquisitions of a portfolio of power companies
- Represented Meiya in its greenfield projects and acquisitions of 16 coal-fired and cogeneration power plants across China, its strategic investments in hydropower and wind power projects in China and its acquisitions of three Chinese companies in these areas
- Represented Covanta Energy Corporation, an energy-from-waste and power generation company with international coverage based in Fairfield, New Jersey, in connection with two power plant projects located in Shandong and Zhejiang provinces
- Represented AEI Energy, a company based in Houston, Texas focusing on essential energy infrastructure projects in the world's emerging markets, in its acquisition of two cogeneration power plants in Jiangsu Province
- Represented Berlinwasser International AG (Germany) in its bid for, investment in and construction and financing of various wastewater treatment projects based on BOT or TOT models in different cities of China
- Represented ArvinMeritor Inc. (US) in its greenfield joint venture project with Wuhu Chery Automobile, a state-owned company, and in its subsequent transfer of its entire equity stake in the joint venture company to Chery
- Represented Ahlstrom Corporation (Finland) in its greenfield joint venture project in Shandong Province with Longkou Yulong Paper Co., Ltd, a privately owned company
- Represented Ahlstrom Corporation in its greenfield WFOE project in Shanghai
- Represented Cargotec Corporation (Finland) in its joint venture project with Jiangsu Rainbow Heavy Industries Co., Ltd, a publicly listed company
- Represented Cargotec Corporation in its joint venture project with Sinotruck
- Represented Teleflex Equities Incorporated (US) in its US \$65 million reorganization of a Chinese subsidiary
- Represented Danaher Corporation (US) in its acquisition of 100% equity interest in Hangzhou Dingli Environmental Protection Science and

Technology Co., Ltd., a privately owned company

- Represented Siemens Limited, China in its joint venture project with Shanghai Electric Group Co., Ltd. in the wind power sector
- Represented Air Products (US) in its acquisition of operational assets from Qingdao Steel
- Represented FMC Corporation (US) in the sale of its Peroxygens business to affiliates of One Equity Partners, the private investment arm of J.P. Morgan Chase & Co.
- Represented Delta Air Lines (US) in its strategic investment in China Eastern Airlines
- Represented Limited Brands, the US retailing company and brand owner of Victoria's Secret, in its investment in China and in its acquisition of its distributor's China market distribution business
- Represented TE Connectivity Ltd. (US) in the sale of its circuit protection device business to Littelfuse, Inc (NASDAQ: LFUS)
- Represented SunEdison (US) in a series of proposed acquisitions of hydropower projects in China
- Represented Air Products in a number of asset and business acquisitions in China through public bidding on state-owned assets, acquiring construction-in-progress projects and acquiring joint venture interests
- Represented Infineon Technology (Germany) in its investment in a strategic joint venture with SIAC Group in the automotive power module business
- Represented Normet Corporation (Finland) in its establishment of a Sino-foreign joint venture with JCHX group

OTHER INFORMATION

Education

- Fudan University School of Law, LL.M

Professional Qualification

- Admitted to practice in the PRC

Professional Background

Mr. Lu became a partner of Fangda in 1997.