



Life Sciences and Healthcare



A well-known full-service firm advising both international and local clients on the healthcare industry. Clients include high-profile pharmaceutical and biotech companies, private equity firms and blue-chip medical device companies. Leveraging the firm's wider expertise, the team is well experienced in handling IP, M&A, capital markets and regulatory compliance as well as government investigation and enforcement matters.

—— *Chambers Greater China 2022*

The Preeminent China-based International Law Firm

Founded in 1993 and one of the most prestigious law firms in the region, Fangda Partners has over 700 lawyers. We serve a wide variety of major clients – including large MNCs, global financial institutions, leading Chinese enterprises and fast-growing Hi-tech companies – on an extensive range of commercial matters through our network offices in Beijing, Guangzhou, Hong Kong, Shanghai and Shenzhen, offering PRC law and Hong Kong law.

We are the firm of choice for clients' most challenging transactions and legal issues in many practice areas. Since we were founded, we have advised on some of the largest and most complex corporate and finance transactions in China, the region and globally. We have also assisted our clients with many renowned and complex cases and arbitrations, compliance and government investigations in the region.

Our service to clients is premised on the dual foundations of strong local law capabilities and a global business outlook. Our lawyers are qualified in many jurisdictions, including the People's Republic of China, Hong Kong SAR, England and Wales, the United States, Singapore and Australia.

Our understanding of the laws and processes in major jurisdictions around the world enables us to advise our clients effectively on the largest and most complicated cross-border matters in China and elsewhere. Our strengths have been widely recognized by our clients and peers. Chambers has commented on our cross-border capabilities in the following terms – "outstanding quality of its lawyers", "high level of service that is comparable to international firms", and "strong global outlook".



Firm of the year - Shanghai
IFLR1000 China Awards, 2021



Golden League Awards (Nationwide elite law firms)
China Business Law Awards, China Business Law Journal, 2021



M&A Firm of the Year – China
China Law & Practice Awards, 2021



Best Crisis Management of the Year
Asia Legal Awards, 2021



Finance Firm of the Year
Asia Legal Awards, 2021



Government and Regulatory Firm of the Year
Benchmark Litigation Asia-Pacific Awards, 2021



China Firm of the Year
China Law & Practice Awards, 2020



Competition Firm of the Year - China
China Law & Practice Awards, 2020

Our Life Sciences and Healthcare Practice

Focused service team

We are one of the few law firms in China that has a dedicated team in the pharmaceutical, biotechnology and healthcare sector. We provide the full range of commercial legal services to pharma, biotechnology and healthcare businesses. Some of our team members have worked for leading pharmaceutical and medical device companies and regulatory authorities. We combine legal expertise with keen commercial understanding to enable our clients to achieve their business objectives with the minimum of fuss.

Extensive range of experience

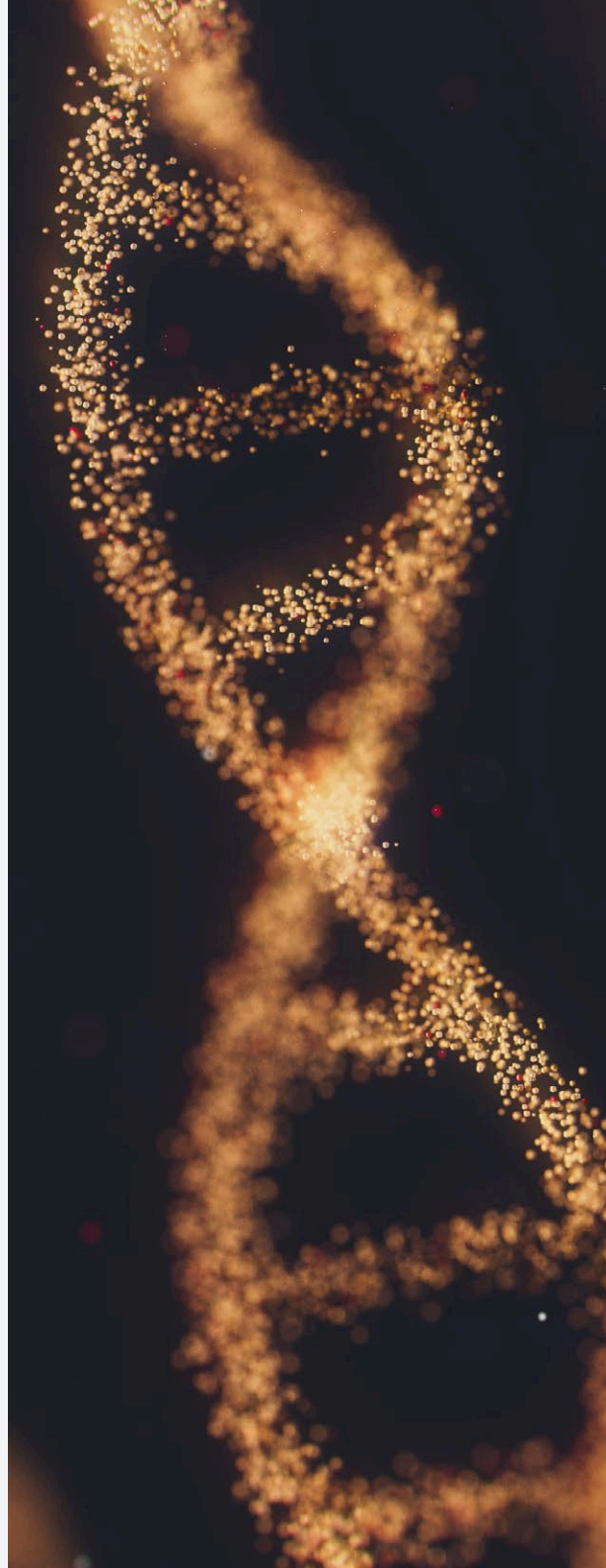
Our life sciences and healthcare practice provides a wide range of services. Our past experience in the industry covers mergers and acquisitions, product-driven transactions, foreign direct investment, investments by private equity funds and venture capital, domestic and overseas capital markets, compliance, in-license and out-license, commercial bribery, data protection, vertical and horizontal monopoly arrangements, IP enforcement and regulatory advice. We have specialist expertise in advising on complicated commercial transactions with a high degree of regulatory impact (such as those involving drugs and medical devices), where extensive industry savvy and a combination of expertise in different disciplines is required, in addition to routine deal execution skills.

The respected life sciences and healthcare team at Fangda Partners has a strong track record in a variety of transactions and contentious issues.

—— *Chambers Greater China 2022*

'always showcases a high level of professionalism and commitment to best-practice'

—— *Client comments, The Legal 500 2022*



Diversified clientele

Our clients range from large and medium-sized multinational pharmaceutical companies, research-based pharmaceutical companies, medical device companies, distributors, contract sales organizations, contract research organizations, and industry associations to private equity funds and venture capital businesses. We advise companies headquartered in the U.S., Europe, China and across Asia.

Our lawyers have deep knowledge of the sector, enabling us to advise on the full range of legal issues that arise from our clients' businesses. This includes in-depth understanding of research and development, clinical trials, manufacturing / contract manufacturing promotion, and distribution / retail/logistics of pharmaceutical products and medical devices, as well as the establishment, operation and management of hospitals, personal clinics and innovative healthcare service platforms.

One legal solution across multiple practices

As the life sciences and healthcare sector faces increased complexity and challenges, all businesses – from start-ups (even in the very early stage of inception of business) to multinational companies - require in-depth legal assistance across the full range of practices. As a first-class, fully integrated, full services law firm, we are able to offer just such a comprehensive service, and are set up in such a way to offer clients a seamless service across offices and practice areas. We provide integrated teams drawn from different legal disciplines to cover every angle of a deal. We recognize the importance of identifying early the key legal issues and planning a strategy to ensure the most effective management of any transaction on which we are retained. One team, one solution is our well-developed method of working.



Healthcare and Life Sciences (PRC Firms): Tier 1
The Legal 500 Asia Pacific, 2019-2022



Healthcare & Life Science Firm of the Year – China
China Law & Practice Awards, 2021



Healthcare (PRC Firms): Band 2
Chambers Greater China, 2022



Healthcare (PRC Firms): Band 3
Chambers Asia-Pacific, 2017,2018



Mergers and Acquisitions and Direct Investment

Fangda is the undisputed leader among law firms advising on mergers and acquisitions in China. Our lawyers have paved the way in developing the legal practice in this field. We have helped many clients successfully execute their critical mergers and acquisitions. We are also the market leader in foreign direct investment and domestic and overseas capital markets transactions. Among other transactions, we have advised on Sino-foreign joint ventures, business restructuring and takeovers of listed companies. Our experience spans many sectors, including pharmaceutical, biotech, medical devices, contract research organization, physical inspection and disease screening, wellness management and medical services.

"Their service throughout the process of the transaction has been of high quality."

—— *Client comments, Chambers Greater China 2022*



Combination of Mylan with Upjohn

Represented Mylan in the combination of Mylan with Upjohn, Pfizer's off-patent branded and generic established medicine business, creating a new global pharmaceutical company.



礼来制药



Eddingpharm's Acquisition of Eli Lilly Products

Represented Eddingpharm on its acquisition of two antibiotic products sold by Eli Lilly in China, Ceclor and Vanocin, as well as its Ceclor manufacturing facility in Suzhou with a total transaction value of US\$375 million.



WuXi AppTec's Joint Venture with Mayo Clinic

Represented WuXi AppTec in its establishment of a joint venture with Mayo Clinic. Mayo Clinic is a nonprofit worldwide leader in medical care, research and education.



China Everbright Limited's Acquisition of LifeTech

Represented China Everbright on its acquisition of 22.4% of the shares in LifeTech, a leading cardiovascular device manufacture in China listed on the HKEX for US\$126 million.



蓝帆医疗

Bluesail's Acquisition of Biosensors International

Represented Bluesail Medical Co., a company listed on the SZSE, on its acquisition of 93.37% of the shares in Biosensors International, a medical device company established in Bermuda, for RMB5.9 billion.



Bayer AG's Acquisition of Dihon Pharmaceutical

Advised Bayer on its acquisition of Dihon Pharmaceutical Group for about RMB3.6 billion. This deal was recognized as Deal of the Year 2015 by China Business Law Journal.



Privatization of WuXi AppTec

Provided legal services for China's biggest CRO, WuXi AppTec, in its privatization from NASDAQ.



Bayer and Merck's Domestic Restructuring of OTC Business

Advised Bayer HealthCare China in its integration with the onshore part of Merck OTC Business, following Bayer's global acquisition of Merck OTC department.



爱康国宾

Privatization of iKang

Represented Yunfeng Capital and Alibaba Group in the privatization of iKang Healthcare Group, Inc., a leading health inspection chain in China, from NASDAQ.



泰邦生物

Privatization of CBPO

Represented Centurium Capital and other investors in the proposed privatization of China Biologic Products Holdings Inc., a leading fully integrated plasma-based biopharmaceutical company in China, from NASDAQ.

Licensing and Commercialization

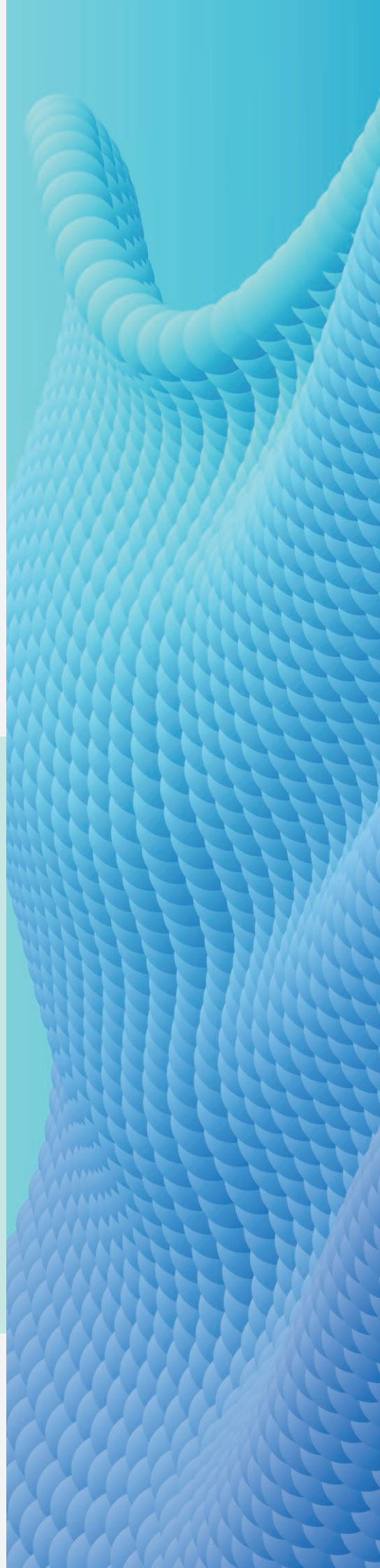
Our lawyers have much experience in advising companies on the licensing of products and technologies. We advise large multinational pharmaceutical companies, research-based pharmaceutical companies, and contract sales organizations offering the full range of legal services associated with licensing and commercialization arrangements. This includes transaction structuring, compliance examination, due diligence, contract drafting and negotiation.

Regularly instructed on matters involving the healthcare and chemical industries.

—— *Chambers Asia Pacific 2019*

"Fangda Partners fully understands the cultural and jurisdictional differences and is able to bridge such differences. The lawyers are outstanding for providing professional and practical advice to their clients."

—— *Client comments, Chambers Greater China 2022*





AstraZeneca's Sub-license of Adenovirus Vector-Based COVID-19 Vaccine to BioKangtai

Advised AstraZeneca in granting to BioKangtai the exclusive license in China with respect to the AZD1222, an adenovirus vector-based COVID-19 vaccine initially developed by Oxford University.



Tibet Pharmaceutical's License to Sputnik –V Covid Vaccine

Advised Tibet Rhodiola (known as Tibet Pharmaceuticals) in obtaining certain rights in relation to Sputnik-V, an adenovirus vector-based COVID-19 vaccine, from Russia Direct Investment Fund (a Russian sovereign organization).



AnHeart's License of Next Generation TKI Therapy to Innovent

Advised AnHeart Therapeutics, in granting exclusive commercialization right in PRC market with respect to Anheart's lead drug candidate taletrectinib, a next-generation tyrosine kinase inhibitor (TKI) designed to effectively target ROS1 and NTRK to Innovent.



Novartis' Granting of Product Promotion Rights to Huizheng Pharmaceutical

Advised Novartis in connection with its entry into an exclusive promotion service agreement with Huizheng Pharmaceutical, a subsidiary of Hisun Pharmaceutical, for three chronic obstructive pulmonary disease products.



AstraZeneca's Strategic Collaboration with Luye Medicine

Advised AstraZeneca in connection with its acquisition from Luye Medicine of the exclusive rights to promote Xuezhikang Capsules in Mainland China.



AstraZeneca's License of Plendil

Advised AstraZeneca in connection with its granting to China Medical System of exclusive commercialization rights of Plendil in China, for a US\$310 million upfront license fee.



AstraZeneca's License of Byetta and Bydureon

Advised AstraZeneca in connection with its granting to 3SBio Inc. of exclusive commercialization rights of Byetta and Bydureon (diabetes products) in China, for a US\$100 million upfront license fee.



BeiGene's Strategic Collaboration with Celgene Corporation

Advised BeiGene in connection with its strategic collaboration with Celgene Corporation, a NASDAQ-listed company, under which BeiGene will acquire Celgene's commercial operations in China and gain an exclusive license to commercialize the company's approved therapies - Abraxane, Revlimid and Vidaza - in China.



Advised CStone Pharmaceuticals in granting the exclusive rights to Hengrui Pharmaceuticals for research, development, registration, manufacturing, and commercialization of anti-CTLA-4 mAb CS1002 in the Greater China region.



Capital Markets

Fangda is widely recognized as being a leading capital markets practice in China and Hong Kong. We have longstanding experience advising clients on A-share listings on the SSE and SZSE, as well as on IPOs on the HKEX and other overseas exchanges. We represent issuers, underwriters and sponsors in IPOs both as PRC and Hong Kong counsel. We have particular expertise in the healthcare sector.

As **PRC counsel**, we advised on the largest A-share IPO projects in 2018 and pioneered the privatization of companies for A-share IPOs. We have also advised on the privatization of more than 20 U.S.-listed companies. We are fully familiar with the employee stock ownership plans (ESOPs) of U.S.-listed companies and other compliance practices.

As **Hong Kong counsel**, our team also has extensive experience in HKEX IPO projects. We have been singled out by the HKEX for the quality of the prospectuses that we have drafted. We have developed a close business partnerships with the institutional decision makers, bankers and investors in Hong Kong, which enables us to deliver real insight into capital markets transactions of size and complexity. We have advised on many Chapter 18A listings of biotech companies on the Hong Kong Stock Exchange.



Fangda Partners is a solid corporate practice with extensive experience in overseas equity and debt offerings, including IPOs and H-share convertible issuance. Known for advising on listings in the USA and Hong Kong. Equipped to handle corporate bonds, perpetual bonds and Panda bonds issuances.

—— Chambers Greater China 2022



HKEX Listing of New Horizon Health

Advised New Horizon Health, a market leader in cancer screening in China, on its Chapter 18A HKEX listing, raising approximately HK\$2 billion. New Horizon's shares IPO were significantly over-subscribed and the share price increased by 185% when trading commenced on February 18, 2021.



NASDAQ Listing of Genetron Health

As PRC legal counsel to Credit Suisse Securities (USA) LLC and China International Capital Corporation Hong Kong Securities Limited as underwriters on the IPO and listing of Genetron Holdings Limited (Genetron) on the Nasdaq Global Select Market in the US on June 19, 2020.



HKEX Listing of CStone Pharmaceuticals

Advised CStone Pharmaceuticals, a leading innovative biopharmaceutical company in China, on its HKEX listing, raising approximately HK\$2.4 billion.



Listing of WuXi AppTec on SSE and HKEX Main Boards

As the PRC and Hong Kong counsel, advised WuXi AppTec, the largest CRO in China, on its delisting from NASDAQ, its listing on SSE Main Board in May 2018 (raising approximately RMB2.2 billion) and its initial public offering on HKEX in December 2018 (raising approximately US\$1 billion).



HKEX Listing of WuXi Biologics

Represented WuXi Biologics, China's largest service provider of biological products, on its successful IPO on the HKEX, raising approximately HK\$3.8 billion.



Listing of BeiGene on HKEX and NYSE

Fangda represented BeiGene in connection with its initial public offering on the HKEX Main Board (raising approx. USD903 million) and on the NYSE (raising approx. USD169.4 million).



Listing of Mindray on SZSE ChiNext Board

Represented Mindray, a global leading developer and provider of medical devices and solutions, on its listing on the ChiNext Board of SZSE, raising RMB5.9 billion. To date, this was the largest IPO on the ChiNext Board.



SSE Listing of Konruns

Advised Konruns Pharmaceutical on its IPO and listing on the SSE Main Board, raising approximating RMB974 million.



Chapter 18A Listing of Hua Medicine

Represented the underwriters on the IPO of Hua Medicine, a China-based drug development company with a focus on developing a global first-in-class oral drug for the treatment of Type 2 diabetes and one of the first to list under Chapter 18A.



Hong Kong IPO of JW Therapeutics

Acted as Hong Kong counsel to JW (Cayman) Therapeutics Co. Ltd. (Stock code: 2126) on the listing of JW Therapeutics' ordinary shares on the Main Board of the Stock Exchange of Hong Kong and the concurrent global offering. The listing and global offering raised approximately HK\$2.3 billion (prior to exercise of the underwriters' over-allotment option).



Chapter 18A Listing of Innovent on HKEX

Represented Temasek, the Singapore investment company, on the Chapter 18A listing of Innovent on the HKEX Main Board.



Hong Kong IPO of Frontage

Represented Frontage Holdings Corporation, a subsidiary controlled by Hangzhou Tigemed Consulting Co., on its submission of listing application documents to the HKEX.

Hong Kong Listing of Hospitals and Healthcare Companies

Advised Harmonicare Medical, Wenzhou Kangning Hospital, Jacobson Pharma, Sihuan Pharm, Pioneer Pharma, Besunyen and Sinco Pharmaceuticals on their HKEX IPOs. Also advised Jinxin Fertility on its recent listing.

Private Equity and Venture Capital

We have a highly regarded private equity and venture capital practice and are one of the few law firms that is able to provide the full scope of legal advice in the private equity practice area in China, as well as having one of the longest track records of advising on transactions. We have the capability to provide “one-stop shop” services to private equity firms, financial investor clients and their portfolio companies on every aspect of their business endeavors – from fund formation and portfolio investments to investment disposals and exits.

Within the life sciences and healthcare sector, we have advised on the largest, most notable and most complex private equity transactions in China. Our knowledge and experience are geared to ensuring that clients can successfully pursue their funds-related business. Our clients include TPG, MBK Partners, Goldman Sachs, CITIC Capital, Yunfeng Capital, Hillhouse Capital, and Olympus Capital.

Fangda Partners boasts a market-leading team with a deep bench of specialists who are frequently instructed by high-profile domestic and international private equity firms.

—— Chambers Greater China 2022



Eddingpharm's Series E financing

Represented Eddingpharm in its US\$140 million Series E financing led by OrbiMed and Sequoia.

DCP 德弘资本



DCP's investment in Tonghua Dongbao

Represented DCP in its acquisition of a 9% stake in A-share listed Tonghua Dongbao Pharmaceutical Co., Ltd. from Dongbao Industrial Group Limited, for a consideration of approximately US\$283 million.



MicroPort Medical Robot's financing

Represented MicroPort Medical Robot in connection with its RMB3 billion financing from Hillhouse Capital and CPE, among others.



Ant's Investment in Meixin

Represented Ant Group and other investors in their RMB1 billion investment in Meixin Health, the leading innovative healthcare service group.



Everbright's investment in Shenzhen Lifetech

Representing Everbright Holdings in its investment in Shenzhen Lifetech (01302.HK), the leading supplier of minimally invasive interventional medical devices to treat cardiovascular diseases.



Boyue's Acquisition of Gloria Pharmaceuticals

Acted for Boyue Capital, 6 Dimensions Capital and other investors on their investment in Gloria Biotechnology, a wholly-owned subsidiary of Harbin Gloria Pharmaceuticals Co. (an A-share listed company), and on their acquisition of a 51% equity stake in Gloria Biotechnology.



PAG's Investment in Alphamab

Represented PAG and CVC on their subscription of Series A preferred shares of Alphamab, a company dedicated to the development and commercialization of biopharmaceuticals for cancer treatment. PAG and CVC invested US\$34 million and US\$25 million, respectively.



云锋基金



Yunfeng Capital's Investment in Livzon Biologics

Advised Yunfeng Capital on its US\$148 million equity investment in Livzon Biologics, a subsidiary controlled by Livzon Pharmaceutical Group Inc., an A-share listed company.



TPG's Acquisition of United Family Hospital's Parent Company

Represented TPG on its US\$460 million acquisition, together with Fosun Pharm, of Chindex International, Inc., the parent company of United Family Health.



TPG Capital's Acquisition of Majority Stake in OPC

Represented TPG Capital on its acquisition of a majority stake in OPC, a leading clinical trial group across Asia.

Compliance and Investigation

Fangda is renowned for the full spectrum of expertise offered by our team in compliance and investigation matters. Our team comprises former law enforcement officials, judges, and in-house counsels, as well as compliance lawyers who are from both international and local law firms and qualified to practice in the PRC, the U.S., the U.K. and Hong Kong. We have particular experience of advising on Foreign Corrupt Practices Act (FCPA) issues and anti-commercial bribery in China.

Compliance

We advise clients on:

- compliance policies and programs, as well as providing training (such as issues involving anti-corruption, data privacy and network security)
- due diligence (such as due diligence in connection with third parties and on target companies)
- internal investigations (including internal investigations triggered by government investigations, whistleblowing reports or internal audits)
- how to respond to government investigations (including investigations by authorities such as the Administration for Industry and Commerce (AIC))
- criminal proceedings (such as criminal investigations or litigation against the company)
- compliance-related dispute resolution (such as administrative investigations and litigation, labor disputes or non-compliance by employees)

Government investigations

We represented a leading life science company in various contentious matters, including the dissolution of a joint venture, termination of distribution agreements on anti-corruption grounds, and recovering educational grants.

Internal investigations

We have represented several leading life science companies in investigations of potential violations of the FCPA, Chinese commercial bribery laws, accounting fraud and employment issues and other alleged breaches of laws and compliance policies.

Compliance programs and advisory

We have advised many multinational pharmaceutical and medical equipment companies on regulatory reviews relating to administrative investigations of unfair competition and commercial bribery by the SMAR.

Data privacy and network security

We have advised many domestic and foreign companies on legal issues associated with data privacy protection and network security, including on state secrets. We have developed widely recognized protocols that assist clients to navigate a highly complex area. We are at the forefront of research and development of legal policies in this field, engaging with the relevant governmental and regulatory authorities, including SIO, MIIT, MPS, MOF, CSRC, MSS and SAAC.

Fangda Partners is a highly respected firm with a deep bench, acting on various corporate investigations and anti-corruption matters. Highlighted for its experience in US FCPA and Securities and Futures Commission investigations as well as compliance work. Clients benefit from its experience in compliance training and designing compliance programmes and policies. Fields a group of specialists equipped with previous enforcement or prosecution experience to offer government enforcement advice. Regularly handles instructions in relation to criminal investigations and proceedings.

— Chambers Greater China 2022

Intellectual Property

Fangda provides a full range of intellectual property services. We are renowned for our superior knowledge of IP law and assisting our clients to identify, protect, and enhance the value of their intellectual property portfolios through effective strategies in China and beyond. We have extensive experience in IP management and regulatory matters, negotiating cross-border IP transactions, and handling complex IP arbitrations and litigations. We are the preferred choice of intellectual property counsel for many leading healthcare companies, including Novartis, Astellas Pharma, Watson Pharmaceuticals, and others.



Represented **Astellas Pharma** in a number of civil and administrative actions against infringing competitors.



Represented **Watson Pharmaceuticals** in connection with its processing technology-related patent dispute with Eli Lilly, resulting in a final judgment in Watson Pharmaceutical's favor rendered by the Supreme People's Court of China.

Represented **APBI Holding** in administrative litigation against Patent Reexamination Board of SIPO for the validity of its drug patent.



Represented **Aonuo Pharmaceuticals** in a retrial before the Supreme Court in an invention patent infringement case brought by Hubei Wushi Pharmaceuticals.



Represented **Novartis International** in patent disputes against generic companies.



Represented **Pacific Biosciences** in a patent infringement lawsuit involving 3rd generation DNA sequencing technology.



Represented **Pfizer** in a patent review matter concerning anti-tumor compounds before the Beijing Intellectual Property Court



Regulatory Advisory

We advise a wide range of healthcare companies on general operational and regulatory issues, including advising on compliance and dealing with regulatory authorities such as the National Medical Products Administration. Among other issues on which we have expertise, we can advise clients on:

Market entry

- Legal vetting of innovative business model under existing regulatory environment
- Market approval system of drugs or medical devices, and related arrangement
- Restrictions on foreign investment in China and appropriate structuring for foreign capital

R&D/Clinical trials

- Contracts and associated legal documents relating to R&D and clinical trials
- Patient recruitment, engagement with investigator, disputes arising from deceases or injury of subjects, and other legal issues associated with participating in the trials
- Compliance requirements (data protection, HGR administration, anti-bribery, etc.) relating to clinical trials
- Issues associated with RWE

Product Promotion Activities

- Compliance issues in product promotion, such as advertising of medicine products and marketing
- Conduct of medical representatives
- Distribution models and cooperation with distributors, pharmacies and contract sales organizations
- Bidding and tendering requirements, group purchases and procurement

Patient-centric Transformations

- Regulatory issues in interaction with patients, patient advocacy groups and NGOs
- Program design and regulatory compliance review of various types of patient support programs
- Implementation of PAPs, PSPs and other patient benefit initiative
- Cooperation with online hospital and other types of digital transformation programs

Fangda Partners houses a robust antitrust team that enjoys increasing prominence and offers talent in both domestic and international competition law matters. Handles high-profile antitrust investigations and litigation in China, while continuing to demonstrate significant ability in merger filings for cross-border M&A transactions. Regularly mandated to handle multibillion-dollar merger filings and called upon to deal with compliance matters.

Antitrust and Competition

Fangda is one of the few Chinese law firms with a dedicated antitrust team, and we have one of the largest and most experienced competition teams in China. Our lawyers have deep and unique insight into the PRC and Hong Kong antitrust laws and regulations. Clients come to us for trusted advice on complex and risky antitrust matters. They benefit from our deep understanding of the Chinese regulatory environment and from our engagement with China's competition authorities.

Our team has a market-leading track record of successfully assisting clients on some of the most high-profile merger filings and antitrust investigations in China.

- On merger controls, we advised on 12 of the 22 remedy cases cleared by SAMR (MOFCOM) from 2016 to 2020.
- On antitrust investigations, we have advised clients on more than 30 cases involving cartels, abuses of market dominance and vertical restraints, many of which have been high-profile representative cases.
- On antitrust litigation, we have defended many multinational companies in subsequent civil damages actions and high-profile cases involving abuse of market dominance.

Merger Control

- **Danaher** on its US\$21 billion acquisition of GE Healthcare Life Sciences' Biopharma Business.
- **Becton, Dickinson and Company** on its US\$24 billion merger with C.R. Bard.
- **Merck** in the PRC merger filing in connection with its US\$17 billion acquisition of Sigma-Aldrich, one of the largest global deals in the biotech industry.
- **St. Jude Medical** in the PRC merger filing in connection with its acquisition by Abbott Laboratories for US\$25 billion.
- **Canon** in the PRC merger filing in connection with its RMB38.3 billion acquisition of Toshiba Medical.
- **Novartis** in the PRC merger filing in connection with its establishment of three global joint ventures with GlaxoSmithKline with a total value of US\$20 billion, one of the largest global deals in the pharmaceutical industry.

Antitrust Investigations

- **Medtronic** in an antitrust investigation, the first and so far largest antitrust investigation by the NDRC in the medical device sector.
- **A global leading pharmaceutical company** in an antitrust investigation by Zhejiang AMR.
- **A multinational medical devices company** in an antitrust investigation by Beijing AMR.
- **A multinational medical equipment company** in an antitrust investigation by antitrust enforcement agency
- **A multinational pharmaceutical company** in a NDRC investigation.
- **Toshiba Medical** in connection with the first "gun-jumping" investigation by MOFCOM.

We also regularly advise multinational companies on compliance issues relating to business activities, ranging from providing advice on business contracts (such as innovative sales models after implementation of two-invoice system, territory restrictions or exclusivity requirements) to conducting a full-scale internal review of the corporation on competition law compliance and providing compliance training.

Team Members



Yang Gao

Direct Investment,
Regulatory Compliance

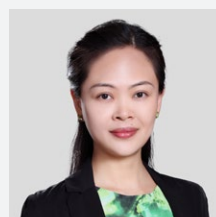
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