

ANNIE SHEN

Partner

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PRACTICE AREAS

MS. SHEN SPECIALIZES IN INTERNATIONAL CAPITAL MARKETS, INCLUDING DEBT AND EQUITY SECURITIES OFFERINGS. SHE ALSO PROVIDES ADVICE ON MERGERS AND ACQUISITIONS, REGULATORY AND GENERAL CORPORATE MATTERS.

REPRESENTATIVE MATTERS AND CASES

DEBT SECURITIES OFFERINGS

- Investment Grade

Advised on the investment grade offerings of Ministry of Finance, Sinopec, CITIC Securities, East Money, Zhejiang Seaport Investment & Operation Group, Temasek, Weichai International, Zhejiang Geely Holding, International Far Eastern Leasing, Shandong Finance Group, TCL, AVIC International, China Vanke, Dongxing Securities, Kunlun Energy, Poly Real Estate, Zhongyuan Asset Management, Jinan Rail Transit Group, Jinan Energy Group, Shandong Commercial Group, Qingdao Jiaozhou City Development, Xi'an Aerospace High-Tech Industry Development, Xi'an Aviation City Construction & Development Group, Taiyuan State-owned Investment Group, Ningbo Yincheng Group, Tongling Development Investment Group, Huai'an Traffic Holding, Huai'an Investment Holdings Group and Chongqing Fuling Industrial Development Group.

- High Yield

Advised on the high yield offerings of Central China Real Estate, China Aoyuan Property, China Evergrande Group, Redsun Properties, China Oceanwide, Excellence Commercial Properties, Agile Property, China Hongqiao, CIFI Holdings, KWG Property, Logan Property, Longfor Properties, Nexteer Automotive Group, Shui On Property, Sunac China, West China Cement and Xinhua Zhongbao.

- Debt Restructuring

Advised on debt restructuring of Central China Real Estate, China Evergrande Group, China High Speed Transmission Equipment Group, SOHO China, Sunac China and Winsway Coking Coal.

EQUITY AND EQUITY-LINKED SECURITIES OFFERINGS

- Advised on the initial public offerings and listings of Agricultural Bank of China, Industrial and Commercial Bank of China, China Merchants Bank, China Construction Bank, PICC, China Development Bank Financial Leasing, Guangzhou Rural Commercial Bank, Longfor Properties, China Flooring, Renhe Commercial and SinoMedia;
- Advised the initial public offerings and/or follow-on offerings of ADSs by Baidu, 51job, Cheetah Mobile, AU Optronics, Spreadtrum Communications, The9, Shanda and Himax Technologies;
- Advised on the rights offering by China Merchants Bank;
- Advised on the convertible bond offering by NQ Mobile;
- Advised on the preference share offering by Guangzhou Rural Commercial Bank and Zhengzhou Bank;
- Advised on the SEC-registered shelf take-downs by The Export-Import Bank of Korea.

MERGERS AND ACQUISITIONS

- Advised BearingPoint, Inc. on its asset sale in Indian to PricewaterhouseCoopers;
- Advised China Investment Corporation in its investment in PT Bumi Resources;
- Advised Industrial and Commercial Bank of China on its strategic stake sale to Goldman Sachs, Allianz and American Express;
- Advised Shanda Interactive Entertainment on its public tender offer of a controlling interest in Hurray! Holding;
- Advised the Federal Reserve Bank of New York and the U.S. Treasury Department in connection with the restructuring of the government's assistance to AIG and its subsidiary, AIA.

OTHER INFORMATION

Education

- New York University, School of Law, LL.M
- City University of Hong Kong, School of Law, M.Phil
- Shanghai University of International Business and Economics, School of Law, LL.B
- Sydney Law School, Visiting Scholar

Professional Qualification

- Admitted to practice in Hong Kong
- Admitted to practice in the PRC
- Admitted to practice in New York

Publications

- “Assessing China’s Top-down Securities Market” in Morck Randall & Bernard Yeung eds. Capitalizing China, The University of Chicago Press 2012, coauthored with NYU Professor William T. Allen (former Chancellor of Delaware Supreme Court)
- The University of Sydney China Studies Centre, “How to close an international capital market transaction for a Chinese Company?” presented for 2014 Annual Workshop on Chinese Law by Sydney Law School
- HKU-PKU Conference, “The Mechanisms of Securities Dispute Resolution in China,” presented at 2009 Constitutional Reform and Financial Regulatory Conference
- “A Comparative Study of the Enforcement of Insider Trading Regulation between the U.S. and China,” The Journal of Business and Securities Law, Volume 9, Issue 1, 2008

Professional Background

Prior to joining the firm, Ms. Shen worked at several international law firms, including Davis Polk & Wardwell Hong Kong office for over ten years. Ms. Shen has substantial experience in debt and equity securities offerings and successfully completed many of the landmark securities offerings in the region.

Ms. Shen is well versed in the political, economic and commercial environment in China, and has a deep understanding of the culture and values of Chinese enterprises. She focuses on the details and client experience during deal execution and is well-renowned for this. Ms. Shen is referred by IFLR1000 as “Women Leader” and “Highly Recommended” to have “good communication, excellent in problem solving, and always acts in the best interests of the company”, and by Legal 500 as to “have good business judgement and know how to balance

the execution rhythm of the project, especially in the communications with local state-owned enterprise customers”.