



PATRICK SUN

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PRACTICE AREA

MR. SUN SPECIALIZES IN BANKING AND FINANCING, FINANCIAL INSTITUTIONS, PAYMENT INSTITUTIONS AND GENERAL CORPORATE MATTERS.

Education

- East China University of Politics and Law, International Law School, LL.M.
- Ludong University, LL.B.

Professional Qualification

- Admitted to practice in the PRC

Professional Background

- Mr. Sun joined the Shanghai office of Fangda Partners in 2020. Before joining Fangda, Mr. Sun worked at Baker McKenzie Shanghai office and King & Wood Mallesons Shanghai office.

REPRESENTATIVE MATTERS AND CASES

Bank financing

- Represented Deutsche Bank, UBS, Citibank and Barclays in a HKD 4.2 billion syndicated loan to an offshore wholly owned subsidiary of Xinhua Zhongbao
- Represented a syndicate led by Deutsche Bank in a term loan of USD 125 million and HKD 975 million with a USD 50 million greenshoe option to an offshore wholly owned subsidiary of 3SBio Inc. (HKEX:1530)
- Represented Taipei Fubon Commercial Bank, Taishin International Bank and other syndicate members in a USD 80 million acquisition financing to an offshore subsidiary of China Development Capital Corporation
- Represented Bank of China, DBS Bank, Hang Seng Bank and Maybank in a SGD 52 million pre-IPO (SGX) financing to Dasin Retail Trust
- Represented International Finance Corporation in a CNY 1 billion term loan to LBX Pharmacy Chain Joint Stock Company (SSE: 603883)
- Represented DBS Bank, Bank of East Asia, Maybank, Nanyang Commercial Bank and United Overseas Bank in a SGD 400 million pre-IPO (SGX) financing to EC World REIT
- Represented Standard Chartered Bank in a SGD 250 million multi-purpose and multi-jurisdictional financing to Dynapack Group
- Represented Barclays in a GBP 25 million term loan to an offshore controlled subsidiary of CRRC Corporation Limited (SSE: 601766)
- Represented Credit Suisse in a USD 100 million term loan to an offshore holding subsidiary of Sino-Ocean Group Holding Limited (HKEX: 3377)
- Represented Natixis, ABN AMRO Bank, OCBC Wing Hang Bank and other syndicate members in a USD 485 million pre-sale financing to a wholly owned subsidiary of Sinochem Group
- Represented Natixis, Korea Industrial Bank, Maybank and other syndicate members in a USD 120 million pre-sale financing to Dongying Fangyuan Nonferrous Metals and Dongying Lufang Metal Materials
- Represented China Construction Bank (Asia) in the USD 800 million financing of China Electronics' subsidiary in Hong Kong to provide capital for financing day-to-day operations, purchasing shares in a Cayman company, refinancing existing loans, and repurchasing shares under an equity incentive plan
- Represented China Construction Bank (Asia) in the EUR 72 million financing of China Energy Engineering

Group Planning & Engineering's subsidiary in Hong Kong to purchase shares in Spanish companies and to provide daily working capital to those Spanish companies and the Hong Kong borrower

- Represented Industrial and Commercial Bank of China (Asia) in the HKD 1.2 billion financing of Shanghai Juneyao Airline Hong Kong Limited to purchase H shares in China Eastern Airlines
- Represented Bank of America in a USD 300 million term loan to ICBC (London)
- Represented Bank of China Singapore Branch in a USD 80 million term loan to China Merchants Bank Singapore Branch
- Represented Bank of Communications through its offshore banking unit in a USD 38.8 million aircraft-financing transaction for a state-owned financial leasing platform

Financial Institutions, Payment Institutions and General Corporate Matters

- Represented UnionPay International in providing due diligence, negotiation, transaction document preparation and other related legal services in its equity investment in Ctrip Financial Services
- Represented China UnionPay in providing due diligence, negotiation, transaction document preparation and other related legal services in its acquisition of a payment institution in Guangdong
- Represented Ping Pong in providing due diligence, negotiation, transaction document preparation and other related legal services in its acquisition of a payment institution in Zhejiang
- Provided advisory and compliance advice in relation to payment institutions and /or payment industry to numerous clients including JP Morgan, China UnionPay and Lufax, etc.
- Provided regular legal advisory services to PBOC Shanghai, SAFE Shanghai, China UnionPay, UnionPay International and Jin Jiang Group, etc.

Corporate financing

- Represented Boyu Capital in a fixed asset loan of CNY 336 million from Bank of China to one of Boyu Capital's onshore wholly owned subsidiaries
 - Represented Geely Group in its offshore entity's EUR 550 million acquisition financing from BNP Paribas, Australia and New Zealand Banking, Bank of China (Hong Kong) and other syndicate members to acquire 51.5% of the total issued share capital of Saxo Bank A/S in Denmark
 - Represented Geely Group in its offshore entity's acquisition financing from BNP Paribas, China CITIC Bank Corporation Limited, Ping An Bank and other syndicate members with a EUR 2.1 billion term loan and a EUR 950 million bridge loan to acquire 8.2% of the total issued share capital of Aktiebolaget Volvo in Sweden
 - Represented New Frontier in its subsidiary's CNY 550 million acquisition loan transaction with China Merchants Bank
 - Represented CITIC Capital in its offshore wholly owned subsidiary's USD 80 million acquisition loan transaction with Bank of China
 - Represented BPEA Real Estate in a CNY 10 million onshore loan and a HKD 475 million offshore loan to acquire a Beijing property
 - Represented Jinjiang Hotels Group in a loan arrangement for the EUR 250 million acquisition of Radisson with Industrial and Commercial Bank of China
 - Represented INVISTA Nylon Chemicals (China) in a CNY 7.4 billion project financing secured by the property
 - Represented L Brands Inc. in a USD 170 million club loan funded by HSBC and Citibank
 - Represented an Irish platform owned by a state-owned financial leasing company in a USD 400 million term loan funded by HSBC and Mizuho Bank.
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