



# SHERRY XU

Partner-Shanghai

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## PRACTICE AREA

MS. SHERRY XU SPECIALIZES IN CROSS-BORDER M&A, FOREIGN DIRECT INVESTMENT, OUTBOUND INVESTMENT AND GENERAL CORPORATE MATTERS.

## Education

- East China University of Political Science and Law, LL.B 2010
- School of Law, Columbia University in the City of New York, Master of Laws 2013

## Professional Qualification

- Admitted to practice in the PRC
- Admitted to practice in New York

## Professional Background

- Ms. Sherry Xu joined Fangda in 2017. Prior to joining the firm, she worked in a Magic Circle firm from 2010 to 2017.

## REPRESENTATIVE MATTERS AND CASES

### REPRESENTATIVE M&A AND RESTRUCTURING MATTERS

- Acted for English First in its sale of the majority stake in its kids and teens business;
- Acted for Shanghai Highly in its acquisition of the majority stake in the global HVAC business from Marelli, an auto part manufacturer;
- Acted for Europe based fund Partners Group in its acquisition of 24.9% stake in Apex Logistics, a globally integrated logistics solutions provider;
- Acted for Europe based fund Partners Group in its acquisition of the majority stake of BCR, a leading retail display solution provider and its add-on acquisition;
- Acted for USD fund C-Bridge in its acquisition of certain pharmaceutical assets from Takeda;
- Acted for Honeywell in its spin-off of its turbo charger and homes businesses by way of a series of transactions, including demerger of its China investment holding company and demerger of its subsidiary;
- Acted for ABB in its restructuring of its Power Grids business and demerger of its China investment holding company;
- Acted for Loyal Valley Capital and Green Pine Capital in its investment in the delisting of O-Net from Hong Kong Stock Exchange;
- Acted for Alibaba in its acquisition of the shares in Lianhua Supermarket Holdings;
- Acted for 51Job in its acquisition of the controlling stake in Lagou;
- Acted for a portfolio company of Axcel in its acquisition of a Shandong based machinery company;
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- Acted for Microport in its investment in an Israeli medical device company Rapid;
- Acted for Bright Food in its acquisition of the majority interest in Tnuvaat the price of approximately RMB6 billion which is the largest food manufacturer in Israel;
- Acted for Zhuzhou CRRC Times Electric in its acquisition of SMD in the UK;
- Acted for Zhuzhou Times New Material (a subsidiary of CRRC) in its acquisition of metal-rubber business from ZF, a German automobile component manufacturer, which is the first outbound investment by Chinese A share company which constituted material asset restructuring;
- Acted for Feilo Acoustics in its acquisition of 80% equity interest in Sylvania Group which has over 50

subsidiaries around the globe, and the negotiation with the minority shareholder;

- Acted for HP in its disposal of its shares in H3C, a leading surveillance device manufacturer in Hangzhou; and
- Acted for sponsors in the public listing of Far East Horizon at HKEx.

## **REPRESENTATIVE MINORITY INVESTMENT MATTERS**

- Acted for Ant Financial in its investment in Nuonuo, a tax financing service provider;
- Acted for Ant Financial in its investment in Xinlian Technology, an ETC issuer;
- Acted for Ant Financial in its investment in Chongho Bridge, a financial service provider;
- Acted for ABInbev in its investment in MissBerry;
- Acted for CPE in its investment in Saturnbird Coffee;
- Acted for CPE in its investment in Moody Contact Lens;
- Acted for Hillhouse in its investment in Microchip company Xingsi;
- Acted for Hillhouse in its investment in Microchip company Xingyun;
- Acted for Hillhouse in its investment in Microchip company Taoren;
- Acted for Hillhouse in its investment in Microchip company Xinmai;
- Acted for Boyu in its investment in a cosmetic OEM manufacturer;
- Acted for Boyu in its investment in a NetEase Music; and
- Acted for Microport in its equity financing projects.

## **REPRESENTATIVE JOINT VENTURE MATTERS**

- Acted for medical device company Ortho in its joint venture with Runda;
  - Acted for Shanghai Highly in its acquisition of the majority stake in the global HVAC business from Marelli and formation of a joint venture;
  - Acted for Shanghai Highly in formation of a joint venture with Voltas in India;
  - Acted for Highly Marelli in its formation of a joint venture in Indonesia;
  - Acted for ParknShop, a brand owned by Watson, in its formation of a joint venture with Yonghui and Tecent;
  - Acted for Alibaba in its formation of a joint venture with Marriott;
  - Acted for Tongpai in its formation of a joint venture with Ctrip;
  - Acted for Vopak in its LNG joint venture projects;
  - Acted for Bright Food in negotiating the shareholders agreement with the minority shareholder of its Israeli subsidiary;
  - Acted for Feilo Acoustics in its acquisition of 80% equity interest in Sylvania Group and the negotiation with the minority shareholder;
  - Acted for Carnival Group in its ship-owning joint venture with CSSC and CIC Capital;
  - Acted for Tesco in its joint venture with China Resource Enterprise (CRE), which combines two leading retail operators in China;
  - Acted for Pepsi in its strategic cooperation with Tingyi; and
  - Acted for Russian Railway in its “YuXinOu” transportation joint venture with other five parties, including state-owned railway companies in China, Kazakhstan, Russia and Germany.
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