



# RAY BU

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## PRACTICE AREA

MR. BU SPECIALIZES IN M&A, PRIVATE EQUITY INVESTMENT, OUTBOUND INVESTMENT, FOREIGN DIRECT INVESTMENT AND GENERAL CORPORATE MATTERS.

## Education

- University of Georgia School of Law, J.D.
- East China University of Political Science and Law, LL.B.

## Professional Qualification

- Admitted to practice in New York
- Admitted to practice in New Jersey
- Admitted to practice in Georgia (inactive)
- Registered Foreign Lawyer in Hong Kong SAR

## Work Language

- English
- Mandarin

## REPRESENTATIVE MATTERS AND CASES

### M&A

- Advising Kingsoft Cloud (NASDAQ: KC) in its strategic acquisition of controlling interest in Camelot, a China-based IT service and solution provider
- Advising State Grid in its acquisition of Sempra Energy's electric businesses in Chile for US\$2.23 billion
- Advising the consortium of IDG Capital and I.T Group in the acquisition of 41% of the share capital of Acne Studios, a Swedish fashion house with signature retail stores across the world
- Advising The Carlyle Group (as its PRC counsel) in its acquisition of Siemens AG's mechanical-drive unit Flender for more than 2 billion euros (US\$2.4 billion)
- Advising The Carlyle Group (as its PRC counsel) in its acquisition of BASF's coatings business for 7.7 billion euros
- Advising Alibaba Pictures Group in its acquisition of Damai for US\$167 million
- Advising Templewater (as its PRC counsel) in its acquisition of Knight Auto Precision Engineering Pte Ltd, a Singapore headquartered precision tooling and solutions provider for the semiconductor industry
- Advising British Petroleum in its acquisition of several EV charging companies in China
- Advising the consortium of IDG Capital and I.T Group in the acquisition of 41% of the share capital of Acne Studios, a Swedish fashion house with signature retail stores across the world
- Advising Sinopec on its acquisition of Chevron's downstream business in South Africa and Botswana

### Private Equity and Venture Capital

- Advising RA Capital, a Boston-based fund, in its equity investment in the Series C financing of Connect Biopharma, a Chinese clinical-stage biopharmaceutical company
- Advising Goldman Sachs in the Series A financing round of Suning Sports, the sports unit of Chinese retailer Suning Holdings Group
- Advising The Carlyle Group in its investment, alongside Meinian Onehealth, in Adicon Holdings Limited,

## Professional Background

- Before joining Fangda Partners, Mr. Bu worked at Winston & Strawn LLP's Shanghai office, DLA Piper LLP's Beijing office, and Paul, Weiss, Rifkind, Wharton & Garrison LLP's Beijing office. Mr. Bu also worked at the Atlanta office of King & Spalding LLP.
- Mr. Bu was named one of LegalOne's "2025 Top 15 Client-Trusted Lawyers: Corporate Global Expansion" in 2025.
- Mr. Bu was recognized as a "Rising Star Partner" by IFLR 1000 in 2025.
- Mr. Bu has been interviewed multiple times by various medias such as 36Kr, 21st Century Business Herald, Caijing Magazine, and Glowsphere.

aChina-based independent clinical laboratory (ICL) provider

- Advising General Atlantic in its equity investments in (i) NetEase Cloud Music, a China-based online music platform;(ii) Ziroom, a China-based rental service provider;( iii) Today, Inc., a Chinese convenience store brand; and (iv) Dingdong Maicai, a China-based fresh food e-commerce platform
- Advising Temasek in the Series B financing round of Gracell Biotechnologies, Inc., a China-based clinical-stage oncology-focused biotechnology company
- Advising Alibaba in its equity investments in (i) Helijia, a leading online platform providing on-demand beauty services; and (ii) Energy Monster, a leading power bank rental company
- Advising Nayuki, a well-known tea beverage brand in China, in its Series C financing involving investment from PAG
- Represented various venture capital and private equity funds, including IDG Capital, Boyu Capital, Peak XV, Bosch Ventures, EQT Partners, XJ Capital, Hillhouse Capital, Primavera Capital, AbInitio Capital, Asia Investment Capital and Bank of China International, in equity investments

## Outbound Investment

- Advising Zhejiang Pangxin Electric Power Energy Co., Ltd. in acquiring shares of a Singapore-listed company
- Advising Moji Weather for the launch of its overseas version of the application
- Advising the Chinese subsidiary of a Japanese company in providing legal services for its energy project in Kazakhstan
- Advising a Shanghai-based computing power provider in providing legal services for its investment project in Saudi Arabia
- Advising an A-share listed semiconductor equipment manufacturer in providing legal services for its investment project in Belgium
- Advising an A-share listed lighting company in providing legal services for its greenfield investment project in Thailand
- Advising an A-share listed automotive components manufacturer in providing legal services for its greenfield investment project in Thailand
- Advising a municipal state-owned assets-controlled group in Zhejiang Province in designing and establishing its overall overseas equity structure
- Advising an A-share listed plastic pipe manufacturer in providing legal services for its greenfield investment project in Vietnam
- Advising an A-share listed plastic tableware and biodegradable materials company in providing legal services for its greenfield investment project in Indonesia
- Advising a Chinese solar photovoltaic company in providing legal services for its investment project in Germany
- Advising a domestic electromechanical company in providing legal services for its greenfield investment project in Cambodia

## Joint Venture & Business Cooperation

- Advising Ant Group in its business cooperations with NBA in relation to blockchain technology, NFT and privacy computing, etc.

## Capital Market

- Advising Wanda Sports Group as issuer's counsel in connection with its IPO and listing, a restructuring of its

operations prior to the offering and a financing transaction

### **Publications/Articles**

- “EMERGENCY ARBITRATOR PROCEDURE AND OPEN-LIST ARBITRATOR APPOINTMENT UNDER THE NEW CHINA (SHANGHAI) PILOT FREE TRADE ZONE ARBITRATION RULES: DAWN OF A NEW ERA?” 10 U. Pa. E. Asia L. Rev. 66 (2014). Available at: <http://scholarship.law.upenn.edu/ealr/vol10/iss1/3>
  - “BEST PRACTICES FOR A STATE ALZHEIMER’S DISEASE REGISTRY: LESSONS FROM GEORGIA?” 17 J. Minn. J. L. Sci. & Tech (2016). Available at SSRN: <http://ssrn.com/abstract=2592461>
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